



## **SHARE PRICE TRIGGER**

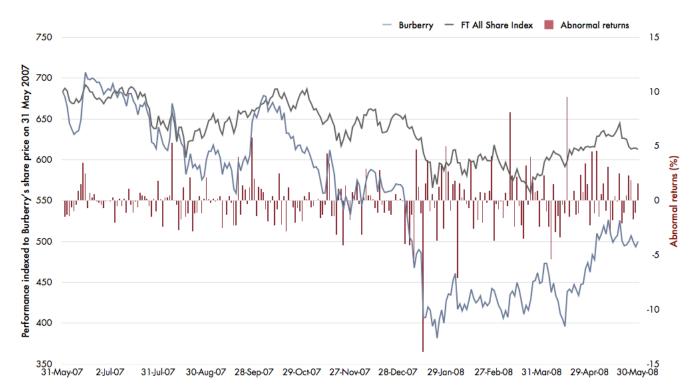


## COMMENT

In the last year, there has been one breach of the -20% brand impact threshold for Burberry Group plc. This was caused by the extensive boycotting of Burberry over their use of animal fur in their fashion designs. Additionally, negative reporting was generated by this reputation event in at least two High Impact Media Outlets. Therefore, if "product or service boycott" is present on the list of insured events on Burberry's policy, all three triggers are met and the policy will pay out \$100 million to aid in Burberry's brand restoration process.



## SHARE PRICE TRIGGER ANALYSIS



## **SUMMARY STATISTICS**

| 31 May 07 to 30 May 08        | Burberry | FT All Share | Abnormal return |
|-------------------------------|----------|--------------|-----------------|
| Beta                          | 1.01     | 1            | 0               |
| Variance in daily returns (%) | 0.08     | 0.02         | 0.50            |
| Average daily return (%)      | -0.08    | -0.03        | -0.1            |
| Annualised average return (%) | -20.92   | -8.66        | -13.9           |

Oxford Metrica at info@oxfordmetrica.com for further information.